

# Olufela Sokenu & Associates

(Chartered Accountants)

PARTNERS:  
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January 24, 2025

The Director  
Covenant Applied Informatics and Communication  
Africa Center of Excellence (CApIC-ACE)  
Km 10, Idi- Iroko Road  
Ota

Dear sir,

## REPORT OF THE INDEPENDENT AUDITORS- CApIC-ACE Procurement January 2024- December 2024

We have evaluated the procurement contracts and are satisfied that, from the records and explanations given by the Covenant University – CApIC-ACE Project, this procurement Audit Report represents a true and fair view of the procurement contracts and provides a reasonable basis for our opinion.

The procurement audit was conducted for the period January – December 2024 for the project (copy of procurement summary attached as appendix 1).

In our professional judgment as independent auditors, sufficient and appropriate procurement audit procedures have been conducted and evidence gathered to support the accuracy of the conclusion provided and contained in this report.

## RESPECTIVE RESPONSIBILITIES OF PARTIES

This procurement audit report is the responsibility of the Covenant University – CApIC-ACE Project.

Our responsibility is to express an independent opinion on the evaluated procurement contracts based on and limited to records and explanations provided and made available to us by the university

We state that:

- Bidding & quotation documents were prepared
- Biddings/ quotations were evaluated by the decision committee
- Evaluation report and recommendations were prepared
- University Management approval obtained
- Forensic Services Department reviewed and approved
- Duly signed LPOs/ Award Letters were issued
- Evidence that goods were received, and inspections carried out
- Store receipt vouchers (SRV) were generated
- Payment document was complete
- Proper records have been kept

*Olufela Sokenu & Associates*



